

Company overview

Penta offers a range of banking services to small businesses available via mobile app and web-browser.



2017

Launched



\$82.8M

Total Funding Raised



\$450M+

Valuation



50 000

Customers



140+

Employees



2 Countries



50

Currencies supported through Wise

Products offered (Business) :



Business Account



Savings, loans, investments (crypto) physical and virtual cards



Bookkeeping, expense tracking and Point-of-sale payments



Solarisbank

Partnership with licenced bank to protect deposits up to EUR100,000

PENTA

Qonto's recent acquisition

Value-adding features

Main tools and features for business – Penta does not have a focus on freelancers

Business Banking

- 3 subscription plans: Starter (Small Enterprises), Comfort (Medium Enterprises), Enterprise (Large Enterprises)
- Up to 15 users + 15 cards per account
 - Up to 6 subaccounts for colleagues
- IBAN for Germany and Italy
 - Point of Sale banking services
 - Chat support
- Business accounts plan comparator

International possibilities

- Transfers via SEPA across Europe
 - Globally via SWIFT
- 50 Currencies supported, 10 for deposits
- Card payments outside Euro Zone charged just 1% - 0.3%
- Up to 9 free withdrawals per month

Financial Products

- Saving accounts
- Term deposit accounts through partnership with WeltSparen and Raisin
- Partnership with iwoca to provide SME loans of up to EUR100,000

Payment methods

- Up to 15 business Visa cards
- Physical and Virtual cards
- Apple Pay and Google Pay
- Expense notifications
- SumUp Point-of-Sale terminals

Extra Features (Depending on plan)

- Slack-Community for founders
- Counselling for founding a company
- Bookkeeping integration: DATEV, lexoffice, Buchhaltungsbutler
- Open account within 48h
- Company cards with individual spending limits
- Supports all German legal forms
- Store receipts digitally
- Customised account access to bookkeepers
- Monthly spend limit up to EUR40,000



Since acquiring Penta, Qonto is better positioned to offer new services such as Point-of-sale payment terminals, as well as reduce its lending risk through partnership with SolarisBank.



Source : [Penta](#), [Penta Blog](#), [Crunchbase](#), [Bloomberg](#), [Finextra](#)